



Ex-Minister Escapes Blast In France
 Rnsixide


 away Mr. Peys
 fick Alain Pegynefitt

Sec BOMR pe

 As diarnicss felil most striests

 ing a asafe haveni;-
$\therefore$ The trouble : spro




 mally dve
wective state

## 

 . hid ast affected areeperesen fhat a r rquetst to bring in trofrom other paits of the cointy




The wrecciage of the car of Alan Peyrefitue, a former justice minister of Frivancee after n

## 



## -

## Yen's Rise Won't Slash Japan Surplus, OECD Warns






## of voume appris gave alread

 Sill simmin outhicesuof imonsis







## CIA Is Said to Provide Satellite Data to Iraq



## 





$\qquad$










 and and
 respect its limis
Soviet Union did In announciag in May that his
administrayion would no longer be
bound by the uraary, Mr. Reagan bound by he creaty, Mr. Reagan
repeated assertions hat the Krem-
in repenaedly violated the reaty.



##  

 isclosed Pmimbon evilutaion and Juthe excrise which was ocons
 nivolve exisiniticn thenvilitupo fiso nay laxes sale moverent of Seviel ion wasi immianan

 ${ }^{3}$





 guvid hai hle aministraion was

 examines Soviecterexerises esin reani yeant.MrM

 concrined hbut
 mepen Smyer eviris spoumated



 military intervention or an invasion


 The 198 Soviet exercise simulat-
ing the invasion of fran
at at a dime whecs Ammericans were
becing held bostage it Tcranan and
Sovict roops were nealy
 the U UNited States would use force
wodered its initeressis in the region agencies learned of the exertise by tions, the U Mited States was minitia) ions $\begin{aligned} & \text { they were momitoring were } \\ & \text { only par of an exercise or of an }\end{aligned}$
 was ordered. and consideration

## The flavour

 of an island in a single malt

DTVERT:
Campaign Effort

##  and

 and Mri Goodmyn's ageey prou




 curact smbinad ol Sexien fyomened hard...iring






## 薢 Visiting New York City?

 Gramercy Park Hotel

 Doubles \$95-105
Suites $\$ 125-200$ monthly rates atrailabcise Call Gen. Mer. Tom OBrien
$1212475(4320$
10




Tamils Consolidate Authority in Sri Lanka

## REGAN: Aide Will Be Alloced to Testify


sumb



## 





## 

## \section*{H2} <br>  <br> 

Sinn


IRAQ: CIA Reportedly Provided Satellite Photographs

U.S. Curbs
Would Bring Retaliation, EC Warns

## C <br> 

## WORLD BRIEFS

Paris May Stop Embryo Experiments






Ethiopia's Scandinavia Envoy Resigns

 ack



Bokassa Trial Resumes in Bangui







Gorbachev, HartDiscuss Arms Talks

 agency Tass
Doug
hilson, a spokessonan for Mr. Hart seid that the presidential Krcalin had fooused on the results of the Reyll javik meeving


For the Record





Correction

HANOI: 6th Party Congress Begins








5.




were









Centrist U.S. Democrats Project Mood of Confidence


## Carolina who conuended that the council had conecto satan for somethin fairly clear to the pub-

Mr. Neal added: "This group
represents
he mainstreand American thinking - sea

## The heart of Paris and all that Jazz

Le "Jazz sur Brunch" week-end at Le Mieridieo Paris!
When you arrive ${ }^{\text {Saturday }}$ nighh vou il find a chilled boule

 Claude Boling Big Band.All included in the price of your room.
This offer is valid for Saturday night (extra night Friday or
Sunday: 850 FF/night). From november 1, 1986 through $\begin{aligned} & \text { march 31, } 1987 . \\ & \text { Single room: } \\ & \text { Double room: } 1,01060 \mathrm{FF} / \text { nigh } \\ & \text { night }\end{aligned}$


$\underset{\substack{\text { MERIDIEN } \\ \text { PARIS }}}{\mathscr{L}}$

 founded in ligs by eocced offit
cials mosty fom the Sounh and
the West


 Loward it he gidit but intends to
give it "scrious thinking.


 Congerss aboard, including Reppe
sennative Stephen L. Neal of Nort
Britain Appoints UN Eavoy
Renuers



Voyager Alters Path to Avoid Storm; Damage Io Wing Tas Not Serious


TRINDAD AND TOBAGO CAMPAGE - MenGers of the governhing People's'. National Movement in
Trinidad and Tobayo hold their final raly before Man Mnidad and Tobago ho The party of Phime Minister
day's general election.
Gene George Chambers bas been ine power since
faces it first serious challenge; from a four-party gioup.











 tor.
The mission operaions director.
Lany Casky, seid the plane was
 diyy in fight "and higher specis are
now being realized wid a more










It's relatively easy for a manufacturer to promising on certain areas to levels below th perfection of the Falcon 100.
may be bult ar a lower cost and still be and wings for "normal" flying conditions. Yet, only the Falcons are built with the strength of a combat aircraft and have no life-limited structure. Even the oldest Faicon can fly chrough turbulence without slowing down ...Like aerodynamics. You could bulld a jet amic design. In the case of the Falcon 100 , the military experience of Dassault engineers provides tremendous results:
the Falcon 100 has the highest VMO and MMO speeds in Its field. It has no match in short-field flight envelope-high and low, fast or slow.

To build a jet with the demanding airline designed and prover on some of the world's best combar alrplanes is specific to Dassault and Falcon 100.
Surely our comperitors would welcome such a perfection for their airplanes. But
chen... it would cost them at least one millon dollars more!

High performance corporations such as
BM, Sony, Rank Xerox, Saab, cannot settle for less than first-class quality. fly Falcon 100. Dassaut Intemational



Business takes off with Falcon

## Heraldee Cribune

## Blinded in South Africa



## Marchenko Is Heard







 israel for he couple and their son what－
ever osiet motives and howere hedied．he
undersiod the consequences of his gess． byr．Invition harassmentan throughm deferianc
he evas not restaxined by reppoosibily fanily or comminment 0 work
Unaber omost disidents，be was

 beauififlly about what weemete ceariy and and
true and for that he was imprisoned．



Enough in Argentina？


## A Cooperative Dictator














NTERNATIONAL EERALD TRBuNE

## 


 Tax ines


First Nixon，Now Reagan， But Two Different＇Gates＇

## $\square \quad$ By Tom wid

## Can＇t They Even Allow Jazz？

|  |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
| to behave fike camibals towand the |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| 䢒 |  |
|  |  |
|  |  |
| 隹 |  |
|  |  |
| Becomex |  |

## When It Exports Deceit，America Pays

## Why the United States Denies Visas



BlindLoyalty Isn＇t What Reagan Needs


Hubris Keeps Spoiling Second Terms



춘


## Washington Spins Into Scandal Fission




| IN OUR PAGES， 75 AND 50 YEARS AGO |  |
| :---: | :---: |
|  | 1936：From the Maillag |
| NEWYORK－ |  |
| Ceargin ciused |  |
| ${ }^{\text {a }}$ |  |
|  |  |
|  | cen |
|  | 边 |
|  | （e） |
|  |  |
|  | Ineme |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## Another Eminent Victim Of Botha's Rule by Force



Don't Bomb It if People Can't Locate It

|  | By Neal Richman <br> not distinguish between Iran and lraq on a map unless they had personally supervised arms shipments thefe. Admit it. When you first heard the United States was invading Grena da you wondered whang A recent Ulaiversity of Maryland sudy of studenis preparing to be teach |
| :---: | :---: |
| meanwhile |  |
| have cuught on arosss hhe naion almost |  |
|  |  |
|  | The logic hehind Proposition NXX is simple. If America is going to blast a |
|  |  |
|  |  |
|  |  |
| Sram invaing eot bombin |  |
| canidenity sid dation on |  |
| born about y yeer regos whee inc callu |  |
|  |  |
|  |  |
|  |  |

Mis Singurents in E Salvador rahe

 dest penaly yould be mentried by


 iog for an amendenen sluide hat


 pell Maurius dose nol


| $\begin{aligned} & \text { Ediilu } \\ & \text { nutu } \end{aligned}$ |
| :---: |
|  |  |
|  |  |
|  |  |




LETTERS TO THE EDITOR

Ing now in assure that the utire Sourh
African leadership does not systemati-
 STEPHEN $G$. Trproul. Worse Than the Iran Affair
 homber reveal a biger threat to U.S.
national security than the Iranian aflair

 problems and terrain-following radar has
 pots and $\$ 2400$ toilen seats. President Carter canceled dhis lemon,
but the Regagan admingraiton reved
it Who is goimg to uake the responsibil.
 wir force procurement the ini forceachief
of ssff, the secretary of defense? The
 venional amament in malee up for


One Up on the Greeks Most ancient Greck dramaiuss did
not dare use as material the weil-knount news of the dyy, or vene receent hiswory,
as Loren Jenling intimates in "Filo Re pens trady's Wounds About Moro's Or Mr. Jenkins might well have drawn parallel berveen ancient Greek drama by pointing outt that the one ancient
Grek dramaisi whose play did dal
with a recent hiscorical event

 Minor. The play was perieroums in onsia B.C. and Alhens was os so upseet that int the

 In his way ihe bad fecting greated by
he Morofim areindednoching new
the history of drama
fers from the ancient one is that the
Film's dirroior. Giuseppe Ferrara has
 Christian Democractic paryut that in ins

end they did not to ry to ban the film. | peter micabe |
| :--- |
| Paris. |

Just Take the Beating
Before and After Conquest Wys lhat the word concirubine Nor. nade it in the Ovidenu Bu bus conuchin ther. Cencubinage is the state of tiy
 not so far from the mark wilh cohubbile
learry a relaive of the French cohhbtita


 et than in alurinimum, in order 10 o bbeal



 nuemaional Yach Rascing Union it and cheaper r (wo boals for we price of
 noth money and time.
Did the enginera say say be last
me hat the Australias could not build

 RICHARD H. MOORE
Paris.

Colas P. CARON.
 isins syy "significant other," be word
Cencuubine newn mean muck mit? France is a Western country.
GAULTIER ODINEY,

For a suilable term for a person no JANE LOETRER
and ANDERS WESTBRG.
Umea Sweden

## Philippines Tightens Grip On Militury

 Egisitid Mjidas Mini Mat Nosisituil Piminemainion






 ${ }^{1}$路
 Rind









 unimin ramions zoples.enam som hiet


 ot dastak ivin ibe inito of the





Mandicminiug ofride Macie aizetment patiol







Philippine Cease-Fire Reportedly Broken
do wa

 ou can see the tighghening now


 The defenses minister indicated tary out of politios also suited his personal sylye
He stid unde fit uncomforiable in the political forums than were the "Tm not dsed to that" he said.
Tm nol a poidician" "m not 3 poiditician" "
"O face the public, atend to all
teir questions their questions poesple trying io
comer you, 1 feel like a clown ury-

 Ocampo," he said, refering to a
leading Communis spokesman.
Thayts
 per men. They like to get you there-
loargue with uher in publi. What
will 1 gin out of ti?

Norway's Leader Expected to Survive Budget Test


| A cleat majority for her Labor | kept busy attempting to work mise that is expected |
| :---: | :---: |
| would nor hurt her progre | compromise that is expect |
|  | enough votes on |
| uning support for Liabs | 5327 billion budgen in irelati |
| rity mood But elections | ance The budget vecres |
| way | surplus of 3.49 bilion |
| The dmegers for her in | nurnabout atribu |
|  | cil reverues and the overtealed |
| trated last May when the | consumer economy. |
| apars Prime | 1 Mrs. Brondtand |
|  |  |
|  |  |
| mpt at ansterity me | works at planning |
| Fis multiparty coalition had |  |
|  | She took over the government as |
| , widh 79 needed to pass | world oil prices underpinning the |
| sure in the partiam |  |
| ing seats gre be |  |
| ome poibicisins say | In a chain rea |
|  | budget quid |
|  |  |
|  |  |
| 's half-dozen partes would be | they bad been financing 25 percent. |
| 研 |  |
| cuti | Far from |
| dland said, with satis- |  |
| siderimg the probiem. |  |
| think we peed | mog |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## Ir IWest Germany, Unions' 'Social Economy' Is Going to Ruin <br> -

Held


Bonn Is Angered By Suggestion of Pentagon Official
 West Cofman a flituirs


Heaven on Wheels





 four servauts, whom At Fayed rie
tained: Al Fayed dectined to say
whhat he W. What he paid for the funnishings spcading on the restorat



## WIN \$ MILLONS!

Strike it rich in Canada's Favorite Lottery. You pick your own numbers playing Lotto $6 / 49$

\begin{abstract}
That's right... you can win millions by picking your own numbers playing Lotto 6/49-Canada's most popular
Government Lottery. In fact. last year Lotto $6 / 49$ paid out $\$ 354,736,58900$ in ALL CASH PRIZES. And it's all Government Lottery. In fact. last year Lotto $6 / 49$ paid out $\$ 354,736,589.00$ in ALL CASH PRIZES. And it's all
free of Canadian taxes. There are two draws each week for a grand prize guaranteed to be not less than free of Canadian taxes. There are two draws each week for a grand prize guaranteed to be not less than been as high as $\$ 13,890,588.80$. Imagine what you could do with that much cash! This is your opportunity to find out because now you can play the lottery that's making so many millionaires in Canada.
WHAT IS LOTTO 6/49? Loto 6149 is ine official Canadian version of
Opro-the world's most popular iorm ol lotery.

 49. Your numbers are enterad in Ihe Lotro $6 / 49$
Compler sysem and if iny malch ine six
winning numbers choses in the draw-you win
 econdary pnzes avalable.

HOW CAN I PLAY?
Complete the attached order form and send il
lo Canadian
verseas Markeing along with
 lengin of fime. You may selecc I Iom 1 to 6
games for 10, 26. or 52 weeks. Each game

| gives you another chance at the grand prize lor every draw in which you are enlered. You mell acknowledging your order and indiceling the numbers you have selected as well as the draws in which they are entered. | Prize breakdown factual sample ol |  |  |
| :---: | :---: | :---: | :---: |
|  |  | ${ }_{\text {chaile }}^{\text {No. }}$ |  |
|  | ortrea mum |  | 13.390.588 |
|  |  |  |  |
|  |  | 716 |  |
| How |  | *0.917 |  |
|  | ${ }_{5}^{5 \text { THPPRIIIE }}$ | S5.12 |  |
|  |  |  |  |
|  |  |  |  |
|  | 1otame |  |  |
|  |  |  |  |
| iodey-th |  |  |  |

[^0]
Page 8
INTERNATIONAL HERALD TRIBUNE, TUESDAY, DECEMBER 16, 1986

|  |  |  |
| :---: | :---: | :---: |
|  |  |  |
| Dow Jones Bond Averages |  |  |
|  |  |  |


NYSE Ends Mixed After Rally


# Berlin: A Double Celebration 




Suspicion and Competition


Looking Back on the Place Where Everything Happened


Technological Research Pusbed

## Economic Upturn Spurs Optimism




 ndin
 first years of succosss a m mijority of German
applauded I saw too many cheering in th applauded 1 saw too many cheering in
streets while the Nzzi banners went by.
 1 avan-garde city of the world. 1 l was wh time of the world depression, with million
unemployed in New York, Paris, London Continued on page 10





## Our Balance

360 Investors<br>1.6 Billion DM Investments 9400 Employees<br>first time in Berlin

We are the right partner, if you are considering an expansion of your business. Contact us.
We would like to tell you all about the incentives available in Berlin.

## Economic Development

## BERLIN

The only onsensus is that he atypical is ypical.

(fe


## Where It All Happened

| Continued from page 9 |  |
| :---: | :---: |
| Berinic everywhere. In Bertim, sallow men and women, without work and without support. stood disturbed, angry on the street corners or min the countyards of broken down buildings <br> 1948-1949 blockade that softuned feetic Western Europe and in the United Sthates Alliance. |  |
|  |  |
|  |  |
|  |  |
|  |  |
| ught each other. billed each ocher. |  |
|  |  |
|  |  |
|  |  |
| slightly off balance every new It was vibrant, |  |
|  |  |
| of that Bertio Cart Zuckmayer wrote |  |
|  |  |
| And a Betin rabbi, who had the luck to and stimularing city, with more than 120.000 : |  |
|  |  |
| wo live it would be the Berlin of the 1920s:" architecture, ways of bite |  |
| That was the Berin I came to, an innoceat |  |
| stand in New York Within a few weeks I |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| cafts next to artists, bankers, philosophers, ronics, auiomobiles and other industries. : tice of her and the Ieft Itved |  |
|  |  |
| made famoons years later. Down below on the street comers were strange ladies and even |  |
|  |  |
|  |  |
| The urdeverity was exciting. The iniellectu- Roosevelt, whe launched the Manhattan Prow, al and social climate was intensive. Many of ject |  |
|  |  |
| the students were more interested in poititics The city remains stightly. mad, open |  |
| are in every other semimar. No wond |  |
| thar Lobmy von Neumann, Leo Scilurd, Ed-mand Telle, Raymond Aron and others came |  |
|  |  |
| out of Pragne, Budapest, Paris and every- casionally, the young live to demonstrate in: |  |
| One night our forlorn foreign students club |  |
| staged its "mannal" dimere -we had never |  |
|  |  |
| rant As a lack, we had invited Einstein He |  |
| bere, in wakked the great man and spent two |  |
| hours with us. We were so overcome that:none |  |
| The Berin givk', or some of them, tume |  |
|  |  |
| an years one bas been wilh mei proving that |  |
| Berlin-American frieidship did nol start witio the blockade and airlift in 1948 . |  |
|  |  |
| In the |  |
| Alexanderplatz, Unter den Linden and K |  |
|  |  |
|  |  |
| was. ${ }^{\text {w }}$, |  |
| Women began to stack the bricks and stones (somenow bistonians serm to overlookthe influence of women in history) and umder such leaders as Ernst Reuter, a new, detier |  |
|  |  |
|  |  |
|  |  |




The Berinerss had learmed ine lescons of 1948-1949 blockade that softuned fexinging in in aboot the Germans and led to the Alanitery WET Bectin today is larger lhan one? of the ciry comprises lakes, ivivers and prieser Ite, here is something about the place za spient one

 word Here is Germany's most intermational:
and stimularing city, with more than 120.000 :
 Today, the city is a high-iect. cernter withil ed up by more than a mundred scicesifinc in
 the century, wher Siemers AEG ond ither tronics, ainomomijes and other indistries. :-

 ject. The city remanis stightly. mad, opean wo:

 always convincing. The avai-gande is coo--5
fortable here anyling. gocs and nobodys Bextin Philiharmonio, opers mulusexums the:The Beritiner is cyicical flippant tolerant somecimes abrasive but he can take and malke seen too mach yiolenene and breakage if tho Neita year, Beatin - the two Rectins. foonding Unforimately, East Berlin will poi:
open up the Brandenburg Gate and Potes: damer Platz to allow a frre flow of people in in they mistst to live more tolerantly next to each Bertin for me bis sbeen on adventimé fot to it The placce notwibstanding its prob-

Help Celebrate Berlin's 750 th Bintidy


## Surface Normalcy Is Deceptive



|  |
| :---: |
|  |  |
|  |  |



## 750th Birthday Celebrations Reflect Political Division



## Willkommen in Berlin

The building you-see overlook- symbolize our pledge: Freedom ing the infamous - errin Wall is for those who live on the other
the bome of the Axel. Springer side and that all walls must come Pue bishe of the Axel.Springer sronp: We publish down; not only the one dividing nuewspapers, magazines, books. Beitin, but all walls between Oür house was built there to peoples
 Information from International Investor III
The latest information from the distinguished companies listed in this section are available to you at no charge.

Simply circle the appropriate number on the coupon at the bottom of the page




W

## (c) OSSILOR

 The ESSILOR Graup, France's leading aphthalmic opticscompony ONE of the $T H R E E$ LEADERS WORLDWDE: Wothinitustrtrial ond soles
ot vely deved
soience of vision ot the science of vision
and a wide-ranging interand a wide-ranging in
notional presence. national presence.

1985 hightights net soles 3,200 million | net income 242 million |
| :--- |
| FFench | French Francs.

These
results These results were
achieved in Fronces and
obrod achieved in Fronce and
abood with, 903 em.
ployees. 16 praduction
units 15 solep Units, 15 soles qgencies in
Frocnee, 3 in international
subsidiaries. France,
subsidiaries.

## $]^{\text {sanofi }}$

Created in 1973, SANOFI is o yaung, internationolly oriented French group of companies with o 15 billion franc turnaver and a workfarce of 22,000 thraughout
the world. Its activities are cancentrated in three major the wor
sectors:
$\bullet$ HUM
HUMAN HEALTH, the leading sector (pharmocology, chemistry, biologyl. - BIO-INDUSTRIES (animol healith ond nutritian, flovaurings, food additives and seeds). umover has tripled in six years. This growth is supparted by: - A RESEARCH capocity representing $9 \%$ of totol soles but $18 \%$ for phormaceutical reseorch olone over ethical drug soles S $_{4}$ - Steody $\mathbb{N T E R N A T I O N A L}^{2}$ EXPANSION: soles autside France rose from 42\% in
1980 ta $52 \%$ in 1985; -Sustoined INDUSTRIAL MODERNIZATION - 800 million francs in investment during 1985.

Sanofi, your life today and tomorrow.
(



## 



## Fi. Intenaionklistock makions

Proposed Tax on Savings
To Alter Japan's Investing By CHARLESD SHERMAAM





 mate thit those finds, the
hoord of Japars's small saves market has picked up
mount to 268 trilloi yen
 of the tax-free sayings."




 MISS HAMA also foriesees a sining fow of savigs ino










 ". iconomics scotors hat would tine ifitynder the new wode would be


## Currency Rates



To Our Readers Bocause of a strike at Agence Franice Pa



Big Oil vs. Nova Scotia's Fishermen
'Nothing to Gain and All to Lose,' They Inform Texaco


Chemical to Buy Texas Bank for $\$ 1.19$ Billion

| himgion Pess Servere | million from $\$ 21.4$ million vious quarter. |
| :---: | :---: |
| naton - Chemi | Under terms of the merger agree- |
| New York Corp. and Texas Com- | ment each share of Texas com- |
| merur Bancharcs ot houswo an- |  |
| a |  |
|  |  |
| on | common stock |
| contbinations in the United States. | emical shares were down |
|  |  |
| bede | Sock Exchange at P.M. Moncay. |
| and, more recenly, by a collaping | $\underset{\text { at } 527 .}{ }$ |
|  | Walter V. Shipley, chairman of |
|  |  |
|  | loan prohlems are "convainable it |
|  | is a well-managed insitution in a |
|  | difficult coconomic environment," |
| didete in the rroubled | Mr. Shipley said. |
| Earlier his year the | Ben Love chairman and chief |
|  |  |
|  | 㖪 |
| A spotesman for Chemical said | first Texas bank |
|  |  |
| d |  |
|  | W |
| insi wuions and ${ }^{\text {als }}$ |  |
| the Federal Reserve Board and out | As a Governor |
| mulaty agencies. | On Fed Boar |
| mical, he narion's |  |
|  |  |
|  | /ashington - Tbe |
|  | Reserve Board said |
|  | Henry C. Wallich resigned |
| arly 519 billion in asser | er of the |
| heir combined | nors on Monday due to poor |
|  | ${ }^{\text {heab }}$ Mr Walicb was the second |
| ${ }^{\text {gast }}$ U.S. bank company |  |
| Citicotp, Bank |  |
| Chase Manhatuan Corp, and |  |
|  | nounce his departure recenty. |
| Texas Commeree is the holding | On Oct 2 Emmetl Ric |
|  |  |
| deat | Mr. |
|  |  |
| eda S |  |
| Texas Commerce for | Nixon in March |
| ort large currency | President Ron |
|  | the two |
|  | ments he will have appoin |

Saudis Offer 7.25\% Cut In Oil Output to OPEC

By Andeew Hill.
 GENEVA - Saudid Arabia put A ministerial session planned for









 cal apat an posk putes
EMS Likely to Be Realigned
By Spring '87, Report Says




# 歈BANQUE DE DEPOTS 

Established 1921

## Banque de Dépôts, Geneva, is pleased to announce the opening of its Luxembourg Subsidiary

## BANQUE DE DEPOTS (LUXEMBOURG) S.A.

1, place Winston Churchill 1340 Luxembourg
Telephone: (00352) 453781
Telex: (0402) 60570

Our Luxembourg Subsidiary will offer a full range of investment and commercial banking services

## BANQUE DE DEPOTS <br> Dynamism and Swiss Discretion

94, rue du Rhône - 1211 Geneva 3 - Switzerland
Telephone (022) 207111 • Telex 422351
${ }^{\text {page }} 14$
INTERNATIONAL HERALD TRIBUNE, TUESDAX, DECEMBER 16, 1986


## BUSTHSS ROUNDUP

Cannon Secures Extension on Debt


Mud tror Sonf Fm Dipith
WYork- Cmon Crion
 ar Siegler Plan To Fight Takeover Tip Be Reinstated
$\qquad$
$\qquad$ Axani ned diman




## COMPANY NOTES

$\qquad$

rinime fincine ind fitay




All of thess seccrities baying been sold thls: annooncememnt appears as a matter of record only.
$\$ 50,000,000$

CAROLCO PICTURES INC.
13\% Senior Subordinated Notes due December 1, 1996 (Interest payable lune 1..nd December 1)

Drexel Burnham Lambert
PaineWehber
Bear,-Stearns \& Co. Inc.
Furman Selz Mager Dietz \& Birney
December 1986

This announcement appears as a matter of record only

## \&

WESTLAND/UTRECHT HYPOTHEEKBANK N.V.
(Amsterdam, The Netherrands)
Dfls 200,000,000
61/4\% Bonds 1986 due 1991 with 200,000 bull stock market index contracts and 200,000 bear stock market index contracts
unconditionally guaranteed by
NATIONALE-NEDERLANDEN N.V.
IDelft The Netheriands)

Amsterdam-Rotterdam Bank NV.
Bänk Mees \& Hope NV

Algemene Bank Nederland N.V Pierson, Heldring \& Pierson N.V.
Hollandsche Bank-Unie N.V.
Morgan Bank Nederland N.V.
Nederlandse Credietbank N.V.
Nederlandsche Middenstandsbank nv
CLN Oyens a Van Eegnen N.V.
Rabobank Nederland
E. van Lanschot Bankiers N.V. Amstgeld N.V.

## U.S. Bank Association to Form Insurance Firm



Be sure that your ind is listed in tivis spoce doily. Telex Mothew GREANE of of 13595 F for further informotion
$\qquad$
 Floating-Rate Notes

|  | Dec 15 |
| :---: | :---: |
| Dollars. |  |
|  |  |
|  | \% |
|  |  |
|  | * |
|  | - |
| \% |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  | 5 |
|  |  |
|  |  |
|  |  |

FOREIGN \& COLONIAL
RESERVE ASSET FUND RESERVE ASOEFENAL









Everything in gold.


Spain. Everything under the sun.

[^1]
## CURPENCY TiNGTS

Dollar Ends Mixed in N.Y., Europe


## THE EUROMARKitS

Prices Lower, Trading Quiet on OPEC Concerns

## Ondon veph Prive











|  | TRADE: Yen's Rise Won't Slash Surpluses, OECD Says |  |  |
| :---: | :---: | :---: | :---: |
| New Tax Watched | (Continued from Page 1) |  |  |
| (Contraved from furs findine P | rether than domesic custom | early 1980 and also beloo | sympatheic to me japanese gov- |
|  |  | represent a si | the |
|  | pricing their goods out of forcie | from a forecast by the OECD in | second-highest, after lity's. among OECD countrice |
| anselves when it comes wo reain | "Overall yen export prices have fallen more stecelly than prices of goods sold on ibe domestic markeL" the repor stales | Donessic demand, adich will | Japan has consistenly argued |
|  |  |  | that its debt barden and the aging |
| Ore than 20 percent of in |  | have to grow much faster than the | osinulaing domesric demand by |
| been gradually slidimg | A good measure of how linte |  |  |
|  |  | uhan 3.5 percent in either year," the |  |
|  | Irom the srong yen is the 0, | - |  |
| individasts to buy stocks. Mir |  |  |  |
| a a managing director of | spite the huge drop in import |  | be passed along to Japanese con- |
| new capitad-gains |  | have to expand signific | market ince |
|  | fort to maintain | than potential outpur | lation and privatization which |
|  |  |  | m the |
| we expect a streagthen |  |  | to the private sector. <br> Whe privat mector. |
| pital-gains sax proposals, |  |  |  |
| Ona broader level, be tax pack- |  |  |  |
|  |  |  |  |
| 1 the country's | expor-dependent sector are mated to be at their lowest lexte | that ii saw "greater scope for action." | $\begin{aligned} & \text { but more } \\ & \text { achieved. } \end{aligned}$ |
| or | pors. |  |  |
| are ixtely toes | The shri |  |  |
|  |  |  |  |
| dem, | experied to shave 2 perceratage | Pras | is |
| Miss Hama went further |  |  |  |
|  |  |  | $\underset{1}{s}$ |
|  | vices, inchuding income from for |  |  |
|  |  |  | percecnil rom the neariy sold in the 1985 period. |
| de lead to inefficiency as |  |  | Chysler 1 |
| ploited." she said. | duc |  |  |
|  | tionis threa 20 dirane expors, |  | cember period. GM ssles , |
|  |  |  | er, were down 121 per |
| - | pressed, exacerbating the sivasio |  | Among the smaller companies, |
|  | ie |  | per- |
|  | grouth to reach only 223 per- |  |  |
|  |  |  |  |
|  |  |  |  |
| they are not spending | Those rates are "substantialy | - | san posted a 22.5 -perceant giin. |

Page
nternational heraid tribune, tuesday, december 16, 1986


| ACross | 30 Suar for | Ultimarum |
| :---: | :---: | :---: |
| Doc | 51 College or | 12 Fmn's friend. |
| ${ }^{1} \mathbf{1 0}$ | colla |  |
| 13 Manassa | bohe |  |
| Mauler's | 53 Hali | 22 weds |
|  | 54 |  |
| 15 Aliar on high | 59 Cuch | Mediocre |
| 17 Chapeau 18 Mulis | ${ }_{60} 59$ | Th |
| manuscripl | ${ }_{61} 61$ Member ${ }^{\text {d }}$ | 30 "trye.been |
| 20 How wille's | ${ }_{66}{ }^{\text {Continhor John le }}$ | 31 Young |
| ond | 67 ¢birt |  |
|  | 68 W. HA. | 校 |
| ${ }_{26} 6$ Whence Tway | ${ }^{\text {conempora }}$ | 37 First U.S. |
|  | 70 Make happy | Tropical mber |
| feaure | wn | ${ }_{4} 42$ Kindes of Magser |
| ${ }_{29}{ }^{29}$ Hubbub | 1 The Bar | dog |
|  | 2 Beiolere to | ${ }_{46}{ }^{46}$ Does penance |
| ${ }^{31}$ Threemmute. | 3 Byron | 479 Trig ter |
| 32 Adverising | 3 German |  |
| ${ }_{34}$ mindium of card | 4 Klutry | ${ }_{55}^{53}$ Flowe |
| anted | Stirsman censor |  |
| Abhor |  |  |
| prospectors | 7 Most opulent | 58 |
| imdot card | bas |  |
| Marx | ${ }^{9} 9$ | 62 Obstertician's |
| ers film |  |  |
|  | Red Chief" | chaser |



U BOOKS


America＇s Cup


## 





 NELROXXiP：







 sang backs．You cal
step．
IT the Douphin


## Met Pitching Ace Gooden Still Out of Strike Zone


#### Abstract




learn and perform．Forget the arm；
any yy－－con tave gre this
head and his hear were what made head and his heart were what made
people shake their hedds in respect
He becaime a commodiy，his

 menL He sprained pan ankle last
Januar and was ging around nn
truches unil the team roccived an

 in April be，
Sin Apri，be，his sister and
fiene Charlene Pearson were
volved him an argument al a




 Volunury druy testing is fing if
he wants it bun somebody should
cill Gooden thal each problem will









 problems．He nnw has a legal prob－
lem in Tompaz te nex scrape
could be more serious－$n$ oobody＇s
ond mooral or ioviniouble．And had has
been rying osupplemen his $\$ 1.32$
 age of an all－Amencan kid
Pubbic figure who worr wo hard
on their images wome off as a rifle oo their images commo off as a trifle
smarmy．but if marketing his imge
is imporiant to Gocden be had bet－ terp Iower his sisibility，starting with opperating a moving vechicle
He may mint tisten，but the Met management ought to get him and
his adisers in a room and sya，
Look．Dwioht，youte blowiog ooe litle piece of the dream． They could subly ofter him a
lithe help，maybe a talk with a
．

 Prople wion have been able to get
near him



## 

## NYYC Resigned to Lengthy Quest for Missing Cup




| Posmonis ivflaree | A |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | ntinued From Back Pa |  |  |  |
|  |  |  |  |  |
|  | EUROPORT TAX rREF CARS |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  | ouebec Immigraton <br> 简 |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  | ESCORTS \＆GUIDES |  |
| INTERNATIONAL <br> ESCORT <br> USA 2 WMOREDWIDE | sumpuw ㄷin sisk | smysiman fixi |  |  |
|  |  |  |  |  |
|  | 紜 |  |  |  |
| USA \＆WORLDWIDE <br> 30 w． 2 cht fis inticu voit us |  | ＊AMSTERDAM <br> Stavice be 1120 | 边 |  |
|  |  | GENEVA＊BEAUY |  |  |
| （eamiches |  |  |  |  |
|  |  | $\stackrel{*}{\text { Ex }}$ | 边 |  |
|  |  |  |  |  |
|  | 1 |  |  | \％ers |
|  |  |  |  |  |
|  | Econveribiconity | bennow scumann |  | sme |
|  |  | ， |  | Ems |
|  |  | Smpetiry |  |  |
|  | GENEVA ESCORT <br> Stevice Tel 461158 |  |  |  |
|  |  |  |  |  |
|  |  | $\mid$ |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |


| ART BUCHWALD <br> rlock's Explanation | New Orieans s |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |
| mand |  |
|  |  |
|  |  |
|  |  |
| we know lessnow thate we did when he suid it" |  |
|  |  |
| hate spears io be exumuly |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## PEOPLE

Bolshoi Is Enumeshed In Corruption Scandal



 mier musical theater was sometho
removed from the zone of
 even the smiallest antempt to csil


 warts ordered to return the mone
but a day after the company tarned home, officicils annonyince
that a comp eitico wonld be hal
 contest was also held for the stato Im
a bassonist
nimeselis


 Yvanov complaimed to the polieg
that LLoonov had slandered the of gred agim with lvanovis endorase Woody Allen's Hannah and
Her Sisters has been namod bear Fim Critics. Darid LTmat picked as best director for "Bue as best accor for "Mona Lisa" and
Sandrine Bonnel
 angees selections, along wiul critics, the National Sociery of
Fim Critics and the National Board of Review, are often viemerd
as barmeter o Academy Apurd
sentiments. Oscar nominations wilit




## INTERNATIONAL CLASSIFIED

## > Intern <br> 

| REAL ESTATE FOR SALE | REAL ESTATE | ${ }^{\text {R }}$ |
| :---: | :---: | :---: |
| PARIS\& SUBurbs | SWITZERLAND | c |
| NEAR CHAMPS EYYSEES <br>  <br>  vat Rudit | Switzerlond For Foreigners Loke Gquara Gapod Valoy, <br>  <br>  |  |
|  <br>  |  |  |
|  <br>  | Crans montank chaming do <br>  <br>  |  |

## 


[^0]:    
    
    
    
    
    
    
    
    

[^1]:    The sun, The leading atior in Spanish everyday tife, har conlrary. Al sunsel. The sun spreuds its maygic
     minplese the piclure. One of ihe mosil sipecticular siphls Finally nizhl-tume arriues. Bul dunil worry. Youll goes on.

